

# South Beach / Rincon / Mission Bay Neighborhood Association Meeting Monday September 9, 2024

## MINUTES

6:00 PM–7:00 PM

(HYBRID MEETING)

<b>ATTENDEES</b>	6 Officers, 1 Presenter, 14 residents, 6 remote residents
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[NEXT MEETING: MONDAY 10/14/24](#)

<b>TOPIC</b>	SFMTA Presentation
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- **Welcome + Introductions** (Alice Rogers)
- **A Financial Update from the SFMTA**  
Bree Mawhorter, CFO of the San Francisco Municipal Transportation Agency (SFMTA), gave an overview on post pandemic ridership levels, revenues, and what's to come. Revenues, both transit and parking, are down. The General Fund growth is slower than in the prior decade. The federal, state, and regional relief fund received during the pandemic will be cut in FY26-27. Revenues are lower than pre-pandemic levels due to lower transit fare collections (fewer people are riding Muni), and lower parking fee and fine collections (fewer people are driving into the city). Between 2001 to 2019, the General Fund Growth was 8-12%, whereas the projected growth post-pandemic is 3%. Other revenue trends include tourism down, conventions down, population down, and a slower-than-expected economic recovery. By fiscal year end 2023/2024, revenues were lower, and expenditures were higher than projected. Total negative impact = \$46M. For the FY24-25 and FY25-26 budget, the SFMTA will need to make some hard choices (limited hiring, limited non-labor spending, fare increases, no additional Muni service, etc). One new investment will be in hiring fare inspectors to emphasize ridership compliance.

Followed by Q&A.

To listen to the Zoom recording, click [HERE](#). Passcode: **3t!bvC.u**

The Neighborhood Association wishes to thank Cloudflare for hosting tonight's meeting, donating their conference room, and providing snacks.

**Next Meeting: October 14<sup>th</sup>. Topic: Update on Embarcadero Enhancement Project and the Biking & Rolling Plan.**